

HUBBARD ECONOMIC DEVELOPMENT CORP

Budget

2017/2018

| | <u>Budget</u> |
|---|------------------|
| Ordinary Income/Expense | |
| Income | |
| 4000 · SALES REVENUE | 48,400.00 |
| 4001 · MISC | |
| 4002 · RENTAL INCOME | |
| 4002.1 · Office rental | 0.00 |
| 4002.3 · Civic Center Rental Deposit | 0.00 |
| 4002.4 Corner lot building rent | 0.00 |
| 4002 · RENTAL INCOME - Other | <u>4,000.00</u> |
| Total 4002 · RENTAL INCOME | 4,000.00 |
| 4004 · RETURN CHECK FEE | 0.00 |
| 4006 · VENDOR INCOME | 2,200.00 |
| 4007 · BILLBOARD INCOME | <u>5,910.00</u> |
| Total Income | 60,510.00 |
| Expense | |
| 6000 · ADMINISTRATIVE | 100.00 |
| 6010 · OFFICE SUPPLIES | 400.00 |
| 6020 · ADVERTISING & PUBLICITY | |
| 6021 · ADVERTISING | 0.00 |
| 6020 · ADVERTISING & PUBLICITY - Other | <u>4,000.00</u> |
| Total 6020 · ADVERTISING & PUBLICITY | 4,000.00 |
| 6025 · CITY OF HUBBARD SERVICES | 2,000.00 |
| 6030 · PROFESSIONAL FEES | 2,000.00 |
| 6035 · CONTRACT LABOR | 1,500.00 |
| 6040 · TRAINING | 1,000.00 |
| 6060 · UNBUDGETED MISC. | 500.00 |
| 6070 · BUSINESS ASSISTANCE GRANT | 0.00 |
| 6100 · CIVIC CENTER EXPENDITURES | |
| 6103 · Loan Refinance Pymts \$250,000 | |
| 6103.1 · Loan Refinance \$260021.36 | |
| 6103 · Loan Refinance Pymts \$250,000 - Other | <u>24,864.96</u> |
| Total 6103 · Loan Refinance Pymts \$250,000 | 24,864.96 |
| 6104 · Building Improvements | |
| 6104.2 · Material Removal | 0.00 |
| 6104 · Building Improvements - Other | <u>1,500.00</u> |
| Total 6104 · Building Improvements | 1,500.00 |
| 6105 · Civic Center Utilites | 10,000.00 |
| 6107 · Pest Control | 150.00 |
| 6108 · Equipment/Supplies | <u>1,000.00</u> |
| Total 6100 · CIVIC CENTER EXPENDITURES | 37,514.96 |
| 6200 · BANK CHARGES | 0.00 |
| 6510 · PARKS SYSTEM | |
| 6511 · RAILS TO TRAILS | 1,120.00 |
| 6513 · RECREATION CENTER | 2,700.00 |

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| 6514 · POOL | 9,000.00 |
| Total 6510 · PARKS SYSTEM | <u>12,820.00</u> |
| Total Expense | <u>61,834.96</u> |
| Net Ordinary Income | -1,324.96 |
| Other Income/Expense | |
| Other Income | |
| 4015 · Refinance Loan 2016 | |
| 7106 · FUNDRAISERS | |
| 7106 · FUNDRAISERS - Other | <u>1,000.00</u> |
| Total 7106 · FUNDRAISERS | 1,000.00 |
| 7107 · DONATIONS | 500.00 |
| 9500 · INTEREST INCOME | <u>50.00</u> |
| Total Other Income | 1,550.00 |
| Other Expense | |
| 6760 · FUNDRAISING EVENTS | |
| Total 6760 · FUNDRAISING EVENTS | |
| 6780 · HEAT/AC PROJECT | |
| 8107 · DONATIONS EXPENSE | |
| Total Other Expense | <u>0.00</u> |
| Net Other Income | <u>1,550.00</u> |
| Net Income | <u><u>225.04</u></u> |