

# **HUBBARD ECONOMIC DEVELOPMENT CORPORATION**

*118 North Magnolia Avenue  
Hubbard Texas 76648*

## ***Board Members and Officers***

**President:** Eugene Fulton

**Vice President:** Marty Kimbrough

**Secretary/Treasurer:** Bobbie Loud

***Board Members:*** Kenneth Baldwin, Marty Kimbrough, Evelyn Hawthorne, Laura Wagstaff

***Ex-Facto Officers:*** City Manager – Jason Patrick and City Secretary – Diana Hall

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## **MINUTES OF MEETING**

**August 14, 2023**

**Hubbard Civic Center, 300 North Magnolia Hubbard Texas**

### **I. Call to Order, Proof of Posting, and Proof of Notification.**

President, Eugene Fulton requested proof of posting, called the meeting to order and announced a quorum was present. Pledge of Allegiance.

### **II. PUBLIC COMMENTS:** None

### **iii. DISCUSSION**

A. Marty Kimbrough discussed his findings regarding the purchase and installation of a electronic marquee sign. The cost is a lot higher than expected. HEDC can lease/purchase option for \$37,000; which includes installation, 45x60 sign, power point software, double sided display and a 5-year warranty. HEDC would be required to have a wind rating, 240 electrical plug and UL sign. There are cheaper signs but come from overseas, no local setup, 6-8 weeks for parts and only 18" scrolls. More discussion to be continued at next regular meeting.

### **III. ACTION ITEMS:**

A. Proposed FY 2023-2024 budget.

Bobbie Loud made the motion to approve the proposed 2023-2024 fiscal year budget; seconded by Kenneth Baldwin. The vote was 5 to 0. Motion carried.

B. HEDC sponsoring Saturday, December 30, 2023 Country Western Dance at Civic Center.

Laura Wagstaff made the motion to approve sponsoring the New Year's Eve Celebration on Saturday, December 30, 2023; seconded by Curtis Ellison. The vote was 5 to 0. Motion carried.

C. Minutes of July 10, 2023.

Kenneth Baldwin made the motion to approve the minutes of July 10, 2023; seconded by Bobbie Loud. The vote was 5 to 0. Motion carried.

D. July financials.

Bobbie Loud made the motion to approve the July 2023 financials; seconded by Laura Wagstaff. The vote was 5 to 0. Motion carried.

**IV. DISCUSSION**

Eugene Fulton reviewed the following monthly reports: HEDC – secured a licensed electrician and plumber for the work at Chuggy’s bathroom; AC in front civic center area needs repaired and upcoming rentals were reviewed. Chamber – participated in grand opening of Cheri Lane’s “Home Style Pet Sitter”; August 25, 2023 the Chamber will attend the Farm Bureau and Turning Heads Hair Salon’s open house; “Shop Locally” continues to be promoted and Marty Kimbrough provided stats on Facebook sites.

Jason Patrick reported on the following: housing project has kicked off; working on city budget; old water tower has been demolished; soon old distribution lines will be replaced and drainage system improved; housing development has been discussed at the old elementary school, the old DQ turning into a Mexican Restaurant and a car wash opening soon. Owner of Sonic contacted city about opening up a truck stop on South 171.

**V. ADJOURN**

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Eugene Fulton, President

ATTEST:

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Diana Hall, City Secretary