

HUBBARD ECONOMIC DEVELOPMENT CORP

Budget

2017/2018

	<u>Budget</u>
Ordinary Income/Expense	
Income	
4000 · SALES REVENUE	48,400.00
4001 · MISC	
4002 · RENTAL INCOME	
4002.1 · Office rental	0.00
4002.3 · Civic Center Rental Deposit	0.00
4002.4 Corner lot building rent	0.00
4002 · RENTAL INCOME - Other	<u>4,000.00</u>
Total 4002 · RENTAL INCOME	4,000.00
4004 · RETURN CHECK FEE	0.00
4006 · VENDOR INCOME	2,200.00
4007 · BILLBOARD INCOME	<u>5,910.00</u>
Total Income	60,510.00
Expense	
6000 · ADMINISTRATIVE	100.00
6010 · OFFICE SUPPLIES	400.00
6020 · ADVERTISING & PUBLICITY	
6021 · ADVERTISING	0.00
6020 · ADVERTISING & PUBLICITY - Other	<u>4,000.00</u>
Total 6020 · ADVERTISING & PUBLICITY	4,000.00
6025 · CITY OF HUBBARD SERVICES	2,000.00
6030 · PROFESSIONAL FEES	2,000.00
6035 · CONTRACT LABOR	1,500.00
6040 · TRAINING	1,000.00
6060 · UNBUDGETED MISC.	500.00
6070 · BUSINESS ASSISTANCE GRANT	0.00
6100 · CIVIC CENTER EXPENDITURES	
6103 · Loan Refinance Pymts \$250,000	
6103.1 · Loan Refinance \$260021.36	
6103 · Loan Refinance Pymts \$250,000 - Other	<u>24,864.96</u>
Total 6103 · Loan Refinance Pymts \$250,000	24,864.96
6104 · Building Improvements	
6104.2 · Material Removal	0.00
6104 · Building Improvements - Other	<u>1,500.00</u>
Total 6104 · Building Improvements	1,500.00
6105 · Civic Center Utilites	10,000.00
6107 · Pest Control	150.00
6108 · Equipment/Supplies	<u>1,000.00</u>
Total 6100 · CIVIC CENTER EXPENDITURES	37,514.96
6200 · BANK CHARGES	0.00
6510 · PARKS SYSTEM	
6511 · RAILS TO TRAILS	1,120.00
6513 · RECREATION CENTER	2,700.00

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	<u>Budget</u>
6514 · POOL	9,000.00
Total 6510 · PARKS SYSTEM	<u>12,820.00</u>
Total Expense	<u>61,834.96</u>
Net Ordinary Income	-1,324.96
Other Income/Expense	
Other Income	
4015 · Refinance Loan 2016	
7106 · FUNDRAISERS	
7106 · FUNDRAISERS - Other	<u>1,000.00</u>
Total 7106 · FUNDRAISERS	1,000.00
7107 · DONATIONS	500.00
9500 · INTEREST INCOME	<u>50.00</u>
Total Other Income	1,550.00
Other Expense	
6760 · FUNDRAISING EVENTS	
Total 6760 · FUNDRAISING EVENTS	
6780 · HEAT/AC PROJECT	
8107 · DONATIONS EXPENSE	
Total Other Expense	<u>0.00</u>
Net Other Income	<u>1,550.00</u>
Net Income	<u><u>225.04</u></u>